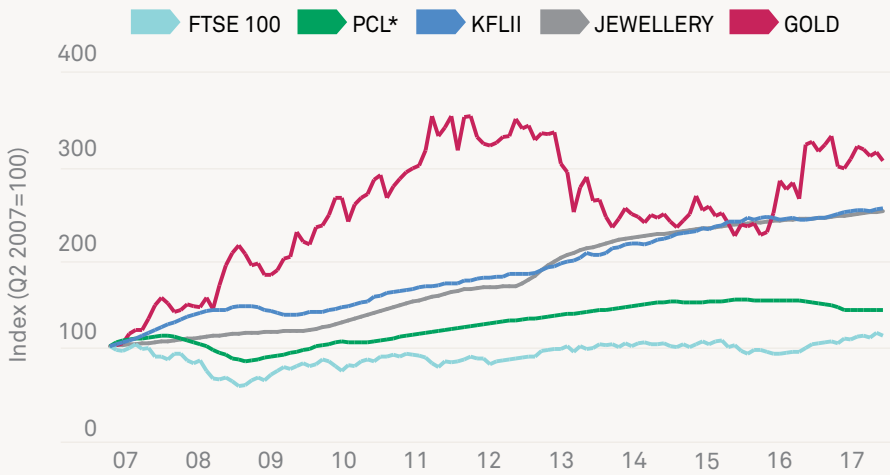
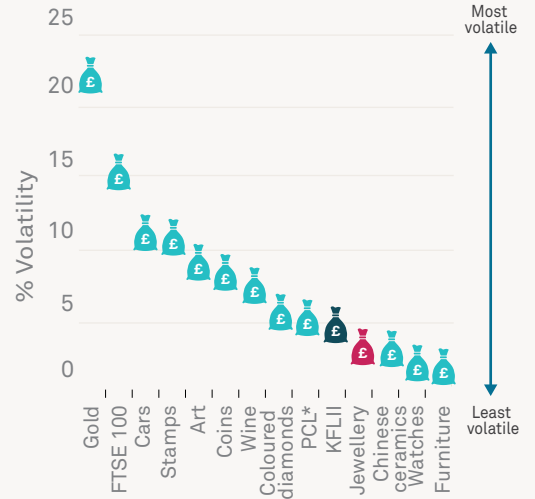


Jewellery performance versus other asset classes (to Q2 2017)



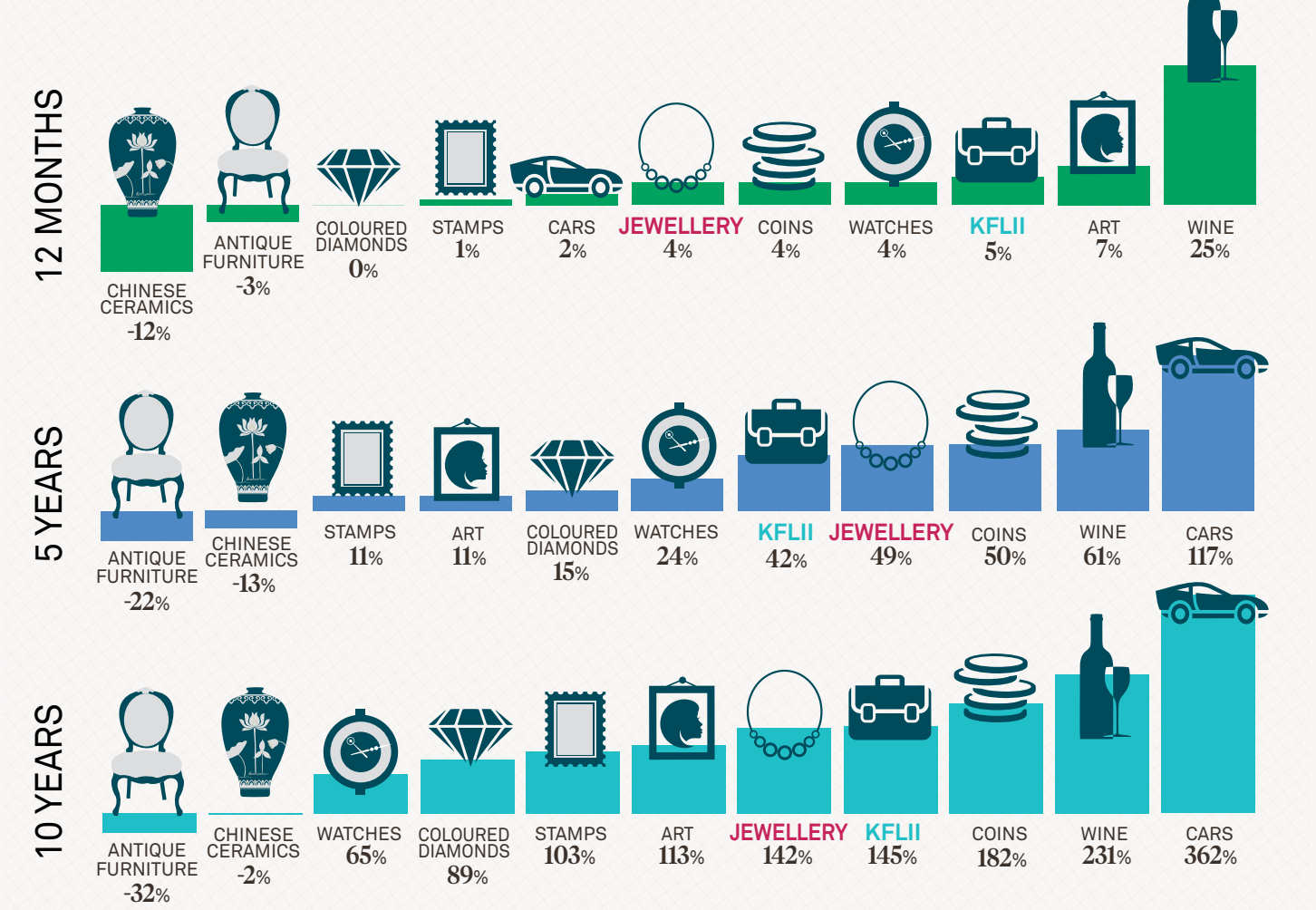
*Knight Frank Prime Central London Residential Index
Source: Knight Frank Research

10-year asset price volatility



Based on annual price points
Source: Knight Frank Research

KFLII performance by asset class (to Q2 2017)



Source: See back page for details of data suppliers